

ATTENTION ALL WELKOM YIZANI SHAREHOLDERS



We have some important news about your shares

1.

**Offer:
R15.70 per share**

Media24 is offering to buy all of your Welkom Yizani shares from you at **R15.70 a share**.

The Welkom Yizani board and independent board sub-committee, as well as the independent expert that they appointed, believe that this is a **fair and reasonable offer**.

2.

Fair & reasonable



3.

Better offer

The Welkom Yizani board and independent board also think the **offer is higher than what shareholders can expect** when they try to sell their shares bit by bit on the open market, and recommend that shareholders **vote in favour of the transaction** at the general meeting.



4.

Great cash value

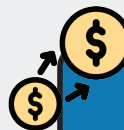


This is an **opportunity to get great cash value** for your shares in **just one transaction**.

5.

Returns

If you **bought shares 14 years ago in 2006**, you paid R10 per share. Adding dividends of R19.78 paid over the years, and if the offer of R15.70 is accepted, you would **earn 3.6 times more** than your original investment.



What happens next?

By law, **shareholders need to vote** on this and a shareholders meeting will happen on **22 January 2021**. The notice of this meeting was included in the documents mailed to shareholders.

How do I vote?

1.

At meeting

You can vote at the general meeting. Because of Covid-19, this will be held online on 22 January 2021. Singular Systems will assist shareholders to take part and/or vote at this meeting. If you choose to attend online, you must contact them on **0860 12 12 24** between 07h00 and 18h00 on weekdays (excluding public holidays), or email WelkomYizani@singularservices.co.za. Do this as soon as possible, but no later than **09h30 on 20 January 2021**.

2.

Online

You can also vote on the online voting platform. To do this, you must register at the EESE website

on www.EESE.co.za. Once registered you will be directed to the voting screen on the EESE platform to cast your vote. The voting platform will be available between **09h00 on 14 December 2020**, until **10h00 on 20 January 2021**.

3.

By proxy

Your third option is to vote by proxy. You can do this in two different ways:

Yellow form: The documents that were mailed to shareholders also included a yellow form. This is a proxy form, with information on how to use this to vote. You must return this to Singular Services no later than **09h30 on 20 January 2021**.

You can email the form to WelkomYizani@singularservices.co.za, or by post or hand delivery (for the attention of WY Transfer Secretary) to Singular Services at PO Box 1266, Bramley 2018, or 25 Scott Street, Waverley 2190.

SMS: If your cellphone number is registered with Singular Services, you will receive an SMS with step-by-step instructions to cast your proxy vote securely on your phone.

If you don't vote, the votes of the other shareholders will count. If there are enough votes in favour of the offer, it will be approved.

For more information, contact the call centre on **0860 12 12 24** from **07h00 to 18h00** on weekdays (excluding public holidays) or visit www.welkomyizani.co.za or www.eese.co.za or send an email to WelkomYizani@singularservices.co.za

Please update your details:

It is very important that your FICA documents – a copy of your ID/registration documents, proof of address and verified banking details – are up to date and on record with Singular Systems so Welkom Yizani can contact you about the Media24 offer.

Please call the call centre on **0860 12 12 24** on weekdays from **07h00 to 18h00** (excluding public holidays) or email Singular Systems at WelkomYizani@singularservices.co.za.

WELKOM YIZANI

AANDAG ALLE AANDEELHOUERS IN WELKOM YIZANI



Ons het belangrike nuus oor jou Welkom Yizani-aandele

1. Aanbod: R15.70 per aandeel

Media24 bied aan om **al jou Welkom Yizani-aandele by jou te koop** teen **R15.70 'n aandeel**.

Die Welkom Yizani-direksie en sy onafhanklike subkomitee, asook die onafhanklike kenner wat hulle aangestel het, glo dat hierdie aanbod **billik en regverdig is teenoor die aandeelhouers**.

2. Billik & regverdig

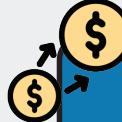


3. Beter aanbod

Die Welkom Yizani-direksie en onafhanklike direksie reken ook dat die **aanbodprys hoër is as wat individuele aandeelhouers kan verwag** indien hulle die aandele stuksgewys op die ope mark sou verkoop. Hulle beveel aan dat **aandeelhouers ten gunste van die transaksie stem** by die algemene vergadering.

Hierdie is 'n **geleentheid om goeie kontantwaarde** vir jou aandele in net **een transaksie te kry**.

4. Kontantwaarde



5. Verdien opbrengs

Indien jy **veertien jaar gelede, in 2006, aandele gekoop het**, het jy R10 per aandeel betaal. Wanneer jy dividende van R19.78 bytel wat oor die jare betaal is en die aanbod van R15.70 word aanvaar, sal jy **3.6 keer** jou oorspronklike belegging verdien het.

Wat gebeur volgende?

Die wet vereis dat **aandeelhouers hieroor moet stem** en 'n **aandeelhouersvergadering word op 22 Januarie 2021 gehou**. Die kennisgewing van die vergadering is deel van die dokumente wat aan aandeelhouers gegee is.

Hoe stem ek?

1. By aanlyn vergadering

Jy kan by die algemene vergadering stem. Weens Covid-19 word dit op 22 Januarie 2021 aanlyn gehou. Singular Systems sal aandeelhouers help om deel te neem en/of daar te stem. Indien jy die vergadering wil bywoon, kontak hulle by **0860 12 12 24** tussen 07h00 en 18h00 op woensdae (openbare vakansiedae uitgesluit) of stuur 'n epos aan WelkomYizani@singularservices.co.za. Doen dit asb so gou as moontlik, maar nie later nie as **09h30 op 20 Januarie 2021**.

2. Stem aanlyn

Jy kan ook op die spesiale aanlyn stemplatform stem. Om dit te kan doen, moet jy op die

EESE-webtuiste registreer by www.EESE.co.za. Wanneer jy geregistreer het, sal jy aangeskuif word na die spesiale blad waar jy op die EESE-platform kan stem. Hierdie platform sal beskikbaar wees tussen **09h00 op 14 Desember 2020**, tot **10h00 op 20 Januarie 2021**.

3. Volmagstem

Jou derde opsie is 'n volmagstem. Jy kan dit op twee maniere doen:

Geel vorm: Die dokumente wat aan die aandeelhouers gegee is, sluit 'n geel vorm in. Dit is 'n volmagstem-vorm, met inligting oor hoe om dit te gebruik. Die voltooide vorm moet nie later nie as teen **09h30 op 20 Januarie 2021** aan Singular Services gestuur word. Jy kan

die vorm per epos stuur aan WelkomYizani@singularservices.co.za, of dit vir Singular Services met gewone pos stuur of per hand aflewer (vir die aandag van WY Oordragsekreteraris) by Posbus 1266, Bramley 2018, of Scottstraat 25, Waverley 2190.

SMS: Indien jou selfoonnommer by Singular Services geregistreer is, sal jy 'n SMS ontvang met stap-vir-stap inligting hoe om jou volmagstem veilig op jou selfoon uit te bring.

Indien jy nie stem nie, sal die stemme van die ander aandeelhouers getel word. Indien daar genoeg stemme ten gunste van die aanbod is, sal dit goedgekeur word.

Vir meer inligting, kontak asb die inbelsentrum by **0860 12 12 24** tussen **07h00** en **18h00** op woensdae (openbare vakansiedae uitgesluit) of besoek www.welkomyizani.co.za of www.eese.co.za of stuur 'n epos aan WelkomYizani@singularservices.co.za.

Maak seker jou inligting is op datum:

Dit is baie belangrik dat jou FICA-dokumente – 'n afskrif van jou ID/registrasie-dokumente, bewys van adres en bevestiging van jou bankbesonderhede – op datum en op rekord moet wees by Singular Systems sodat Welkom Yizani jou kan kontak oor Media24 se aanbod.

Bel asb die inbelsentrum by **0860 12 12 24** tussen **07h00** en **18h00** op woensdae (openbare vakansiedae uitgesluit) of stuur 'n epos aan Singular Systems by WelkomYizani@singularservices.co.za.